



Cyber Liability Insurance

Guard against cyber risk.

We have all heard the saying 'information is king'. Well in the digital age, information holds considerable value to both those entrusted to keep it safe and to others wanting to make it their own. Cyber liability insurance is designed to cover costs associated with defending against a cyber claim following a security breach or event. With businesses relying more heavily on technology in their everyday operations, the impact on a business can be significant to their loss of reputation and their customers.

POLICY OFFERS THE FOLLOWING KEY FEATURES

POLICY COVER

Limits

Risks considered with Limits up to \$5m. All cover is subject to an aggregate limit of liability, meaning a single limit applies across most covers.

Breach consultation

Breach consultation costs are subject to a nil retention, this means the critical steps to protect your position in the wake of an attack can be taken without upfront out of pocket expense.

Business Interruption

Covers your loss of profits if your IT systems are attacked, resulting in staff unable to work or customers unable to transact.

Dependant Business Interruption

Subject to a sub-limit, this includes an attack on your cloud computing provider.

Personal Reputation Cover

Engage public relations specialists to protect the reputation of your senior leadership team in the wake of cyber incidents.

Network Failures

Cover for loss of profit and system restoration costs due to non-malicious network failures, including necessary upgrades to prevent future incidents. Coverage kicks in after a specified downtime and requires a security health assessment, all within a defined sub-limit.

Regulatory Cover

Protecting your business from expenses, fines and penalties relating to regulatory inquiries and internal investigations following an attack on your systems.

Third Party Liability

Hacked personal information to accidentally emailing confidential information, the policy covers any resulting claims.

Notification Services and Credit Monitoring

Your customers can be notified if required and their credit history monitored to prevent damage from identity theft.

Costs To Restore

Research, replace, restore or recollect digital assets due to network attack or network failure.

Repair, restore or replace Hardware Assets that have been destroyed, damaged, altered, distorted, erased or lost due to the network attack or network failure.

Media and Social Media Breach

Provides cover for defamation, misappropriation of ideas, infringement of copyright in connection with the Insured's advertising or dissemination of electronic content

E Crime

Invoice fraud, telephone fraud and manipulation of funds. This cover is available via endorsement to your policy.

DID YOU KNOW?



Experts estimate that a cyber crime is reported **every 6 minutes**

Source: Australian Signals Directorate (ASD) report 2022-2023

AUD \$680,000

Average Ransome demand in Australia

Source Clyde & Co Incident Response Whitepaper 2024



Average cost of cybercrime

AUD \$46,000

small business

AUD 1.46 billion

ransomware payment in 2023, the highest number ever observed

Source: Chainalysis Report 2023



75% of organisations took more than 100 days to fully recover from a data breach

Source: IBM Report 2023-2024



AUD \$97,200

medium business

AUD \$71,600

large business

Source: ASD Cyber Threat Report 2022-2023



CLAIMS HANDLING/INCIDENT RESPONSE

24/7 rapid response from IT Security experts in Australia access and secure the perimeter of your IT infrastructure.

	Triage and forensic investigation	Data and system restoration	Public relations and notification services	Legal support	Loss assessment
Crisis Containment	<p>Triage – identify problem and commission resources</p>	<p>Prevent any attack or infection from spreading</p>	<p>Initial PR response</p>	<p>Appoint lawyers to ensure confidentiality and privilege</p>	<p>Assess potential for cyber loss</p>
Crisis Management	<p>Forensic investigation to establish extent of breach or loss</p>	<p>Restore system and lost data</p>	<p>Ongoing PR, notification to third parties, set up credit monitoring</p>	<p>Communicate with affected third parties</p>	<p>Investigate business interruption losses</p>
Crisis Resolution		<p>Review security & identify steps to reduce future incidents</p>	<p>Ongoing credit monitoring</p>	<p>Resolve third party claims</p>	<p>Quantify and settle business interruption losses</p>

TERRITORY



COVERHOLDER

Coverholder at **LLOYD'S**

ABOUT US

Delta Insurance launched in June 2014 and is a leading locally owned and operated specialised underwriting agency, designed to provide a comprehensive range of liability insurance products. We are an approved Coverholder of Lloyd's of London and employ over 50 staff providing insurance services across ten counties in the Asia Pacific Region.

LOOKING FOR MORE INFORMATION

This document is a summary of cover only and is subject to meeting certain underwriting criteria and acceptance, specific terms, conditions, and exclusions which are specified in the Policy. For more information regarding this product please contact your local Professional Business Broker and refer to your duty of disclosure obligations in the proposal form.